

**ELCA CHURCHWIDE ORGANIZATION
2011 OPERATING RESULTS SUMMARY
FOR THE SIX MONTHS ENDING JULY 31, 2011**

The churchwide organization of the Evangelical Lutheran Church in America had income in excess of expense of \$2.0 million in current operating funds for the six-month period ended July 31, 2011, a favorable variance of \$2.5 million from July 31, 2010 and favorable to the period budget by \$4.6 million.

Receipts totaled \$31.6 million for the six-month period compared with \$32.2 million the previous year, a decrease of \$0.7 million or 2.1 percent. Expenses related to the current operating fund amounted to \$29.6 million, a decrease of \$3.2 million or 9.7 percent from July 31, 2010. Revenue in the period was favorable to the budget by \$1.3 million or 4.2 percent. Expenses were below the authorized unit spending plans by \$3.3 million or 10.0 percent.

Income from congregations through synods in the form of Mission Support income for the first six months of 2011 was \$23.8 million, a decrease of \$1.3 million or 5.2 percent. Mission Support income was, however, slightly favorable to the revised budget by \$0.6 million or 2.5 percent. This favorable performance to budget is a positive indication that income is stabilizing, the operating budget is realistic and the organization can anticipate fully funding the commitments anticipated in the spending plan. The annual Mission Support budget for 2011 of \$48 million is \$4.6 million or 8.8% lower than the amount received in 2010. Mission Support increased in 14 synods, a significant improvement from the 2010 fiscal year which closed with only one synod reflecting an increase in mission support.

Other income received for the budgeted programs and operations of the churchwide organization amounted to \$7.8 million compared with \$7.1 million in the first two quarters of 2010. Positive variances included income from investments of \$1.0 million, endowment distributions of \$1.2 million, bequests/trusts of \$1.3 million, and other income of \$0.8 million. Income from Vision for Mission of \$0.4 million, missionary sponsorship of \$1.2 million and unit designated gifts of \$108 thousand, were behind budget and the same period in 2010. Income from the Mission Investment Fund of \$0.8 million and grants of \$1.0 million equaled 2010.

Contributions to ELCA World Hunger for the first two quarters were \$6.3 million - favorable to the same period in fiscal 2010 by \$0.8 million but slightly unfavorable to the budget. Expenses for the same period were \$5.8 million, a decrease of \$0.7 million. ELCA members contributed \$6.3 million for the ELCA Disaster Response in the first six months of 2011, including \$2.8 million for the Japan Tsunami disaster and \$1.4 million for the severe spring storms. This compares to \$9.2 million in revenue for the same period in 2010, which included \$7.9 million for Haiti earthquake response.