

**MISSION INVESTMENT FUND OF THE
EVANGELICAL LUTHERAN CHURCH IN AMERICA
8765 WEST HIGGINS ROAD
CHICAGO, ILLINOIS 60631**

ARIZONA SUPPLEMENT

**THIS SUPPLEMENT TO THE OFFERING CIRCULAR DATED MAY 1, 2009
IS FOR DISTRIBUTION TO ARIZONA RESIDENTS ONLY.**

Mission Investments issued by the Mission Investment Fund of the Evangelical Lutheran Church in America (the "Fund") are registered or qualified as securities in various states in which they are offered for sale. These states have a variety of laws and regulations concerning the offering and sales of securities in those states. In accordance with requirements of the State of Arizona, the following applies to offers and sales of Mission Investments in Arizona.

MissionTermSelect Investments.

The Fund is offering certain classes of MissionTermSelect Investments to Arizona residents ("Arizona MissionTermSelect Investments"). Those Investments include MissionTermSelect-fixed rate, MissionTermSelect-adjustable rate, and MissionTermSelect/Grand-fixed rate Investments. With the exception of the reinvestment or payment at maturity features, as described below, the terms of Arizona MissionTermSelect Investments are the same as the terms of the corresponding MissionTermSelect Investments offered by the Fund pursuant to the Offering Circular dated May 1, 2009 (the "Offering Circular").

Features of Arizona MissionTermSelect Investments:
Reinvestment or Payment at Maturity.

The Fund will mail a written notice of maturity to the owner not less than 30 days prior to the maturity date of a MissionTermSelect investment and will also furnish to the owner a copy of the Fund's current Offering Circular if the owner has not previously received it. The Fund will include a form giving the owner the option to receive cash proceeds at maturity, to purchase in the name of the owner a new MissionTermSelect investment having the same or closest available term as the MissionTermSelect investment then maturing, or to purchase any currently available MissionTermSelect investments.

If a written response is not received on or before the maturity date, the Fund will apply the proceeds to the purchase of a new MissionTermSelect investment having the same or closest available term as the MissionTermSelect investment then maturing. However, if within 120 days after maturity the Arizona investor advises the Fund in writing that the investor had intended to request payment at maturity of the prior MissionTermSelect investment and wishes to have the reinvested proceeds returned, the Fund will honor that request by permitting immediate redemption of the new MissionTermSelect investment without penalty and returning to the Arizona investor the reinvested proceeds with accrued interest to the date of redemption.

Additional terms. All other terms applicable to MissionTermSelect Investments offered by the Fund and described in the Offering Circular under the heading "Description of the Investments" are the same for Arizona MissionTermSelect Investments.

May 1, 2009
