

MIF in ACTION

News for investors in the Mission Investment Fund of the ELCA

MIF offers Health Savings Accounts

The Mission Investment Fund is now offering Health Savings Accounts, or HSAs, to individuals who have high-deductible health plans (HDHP). HDHPs often have lower monthly premiums than other plans, but have higher deductibles. HSAs are designed to cover medical expenses for an employee enrolled in an HDHP and for his or her family members. Funds invested in an HSA earn interest until they are used to pay qualified medical expenses. Interest rates are tiered as follows:

The Mission Investment Fund HSA includes a checkbook that is used for paying medical expenses. A Visa® HSA Disbursement Account Debit Card is also available. For HSA eligibility requirements, current interest rates, and applications, please contact the MIF customer service department at (877) 886-3522 (toll free) or visit our Web site.



	Investment	APR*	APY*
Tier 1	\$100 - \$4,999	2.0%	2.02%
Tier 2	\$5,000 - \$9,999	2.5%	2.53%
Tier 3	\$10,000 - \$24,999	3.0%	3.04%
Tier 4	\$25,000+	3.5%	3.56%

* Interest rates in effect on October 1, 2007. Subject to change without notice.

Special offer generates significant new investments

A recent special, limited time offer of an 18-month Mission TermSelect investment drew the interest of more than 370 individuals and ministries who have invested \$19.2 million in MIF. These funds will be used to make loans for capital building projects to ELCA congregations and ministries related to the ELCA. Thanks to each of you who responded—and to all participants in MIF—for your investments.

MIF will offer similar short-term investments from time to time. Information about such offers will be placed on our Web site when the investments are available in the future.

In This Issue

2 Mission Focus –
 MIF helps grow ministries and worship

3 Mission Focus –
 MissionFuture4KIDZ helps congregation put heart where its treasure lies

4 Arnie Pierson moving on to other challenges



Mission Focus

That all might know Christ's love: MIF helps Our Savior's Lutheran grow ministries and worship

Our Savior's Lutheran Church in Salem, Ore., had reached a membership and worship attendance plateau familiar to other ELCA congregations with less-than-adequate facilities.

"Physical constraints are a poor excuse for not pursuing Jesus's 'Great Commission' to teach and baptize all nations," said the Rev. Don Brandt, pastor of Our Savior's.

The congregation's members followed their mission statement, "That all might know Christ's love," and chose to move out of its 20,000 square-foot facility and build for new life.

Our Savior's selected MIF financing for land and a new church building, Pr. Brandt explained, because the interest rate offered by MIF was "the best possible," and the "security of having our denomination [the ELCA] as our loan agency."

The congregation purchased 10 acres with a \$575,000 MIF loan in 1998, and then borrowed \$3.1 million from MIF to build a new 38,000 square-foot church building on the land. The congregation finished construction in September 2006.

The congregation hosts a variety of community ministries in its new facility, including the Interfaith Hospitality Network for homeless families, activities for foster children, parenting classes for recovering drug addicts, as well as the congregation's preschool and kindergarten, community children's events and a new after-school program for local elementary school students.

The Rev. Tom Hux, also pastor at Our Savior's, reported that as the congregation has grown in community ministry, worship attendance has grown 20 percent to an average of 500 individuals weekly since the building's completion.

Indeed, at Our Savior's, more are getting to know Christ's love!

With MissionFuture4KIDZ, congregation puts its heart where its treasure lies

"The people of Lutheran Church in the Foothills believe deeply in the ELCA's ministry and vision," said the congregation's pastor, the Rev. Bruce Johnson. "We know that we are a significant part of that sharing and generosity."

Since 2005, this suburban congregation in La Canada, Calif., north of Pasadena, has demonstrated



Members of Our Savior's Lutheran Church visit in the narthex after worship. Community ministry and worship attendance have grown since the congregation's new building was completed.

In Brief

Upcoming holidays

- **November 22 and 23**, for Thanksgiving
- **December 24 and 25**, for Christmas
- **January 1, 2008**, for the New Year holiday
- **January 21, 2008**, for the Dr. Martin Luther King Jr. Day holiday

Women of the ELCA Challenge update

Women of the ELCA participants have answered MIF's challenge to purchase 1,000 new investments or reach \$1 million in investments before June 2008. As of August 31, more than 300 investments—totaling \$898,000—have been purchased and credited toward the challenge. When the challenge has been successfully completed, MIF will provide a \$25,000 grant to support Women of the ELCA's 2008 Triennial Gathering and Convention in Salt Lake City. MIF will also staff a service center at the event so that participants with MIF investments may easily cash checks on their accounts. Thank you for your partnership!

New MIF Representative for Region 9

Jerry Johnson joined MIF September 1 as an area representative serving the synods of Region 9. Jerry was previously a church administrator for 20 years and since 2003 has served as treasurer of the Florida-Bahamas Synod. Jerry succeeds Joyce Cain, who joined the staff of the Florida-Bahamas Synod. Based in Jacksonville, Jerry can be contacted at (773) 682-5954 or by e-mail at jerry.johnson@elca.org.

Contacting the Mission Investment Fund:

Phone: (877) 886-3522

Web: www.missioninvestmentfund.org

E-mail: mif@elca.org

sharing and generosity by providing MissionFuture4KIDZ investments for children baptized at its font.

Five children have received investments to date from the congregation. "The investments provide a meaningful gift that will teach stewardship throughout the child's life, while also supporting new, developing and expanding congregations," said Pr. Johnson. "The congregation has received very positive input from grandparents who welcome the opportunity to continue adding to these investments when they give gifts."

The investments mature when a child reaches age 18, and allow funds to be set aside for a young person for education or other needs. While the investments earn interest, they also provide funds for MIF loans to build new church facilities and expand or renovate existing ones.

"Our MIF commitment fits in with our stewardship to our local and global neighbors because we all work together to respond to needs," Pr. Johnson said. "MIF enables new churches to become a reality, and its MissionFuture4KIDZ investment helps us to demonstrate our priority to minister to families."

Pr. Johnson added, "The MIF is part of 'our' story of being one in Christ in and through the ELCA. We celebrate our generosity and our being blessed to be able to bless others."

Lutheran Church in the Foothills is one of a growing number of ELCA congregations that provide MissionFuture4KIDZ investments to young people baptized at their fonts.

For more information and materials to get your congregation started with this ministry, please contact the MIF marketing department at (877) 886-3522 (toll free) or by e-mail at mif@elca.org.

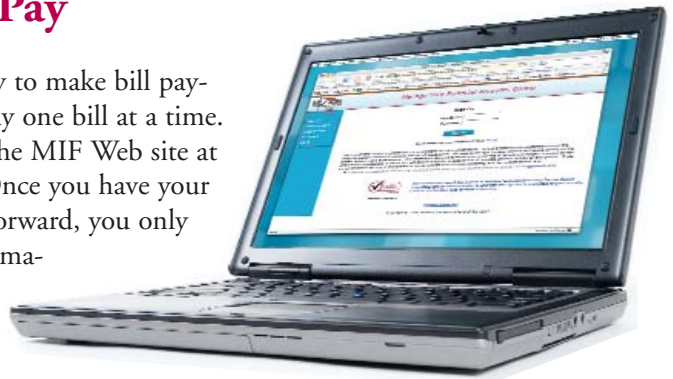
"The investments provide a meaningful gift that will teach stewardship throughout the child's life, while also supporting new, developing and expanding congregations. The congregation has received very positive input from grandparents who welcome the opportunity to continue adding to these investments when they give gifts."

*— The Rev. Bruce Johnson, Pastor,
Lutheran Church in the Foothills*



Pay your bills with MIF Online Bill Pay

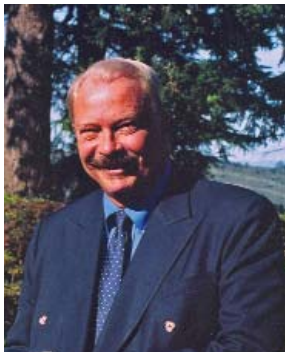
The MIF Online Bill Pay feature is a secure and convenient way to make bill payments electronically. You can schedule recurring payments or pay one bill at a time. To use Bill Pay, you first need to enroll in MIF Online: go to the MIF Web site at www.missioninvestmentfund.org and click on "Enroll Online." Once you have your User ID and Password, you can then enroll in Bill Pay. Going forward, you only sign on once to access MIF Online and Bill Pay. For more information, please contact the MIF customer service department.



e-Statements to be available

Investors who enroll in MIF Online will be able to receive their statements online beginning in the first quarter of 2008. Notices will be posted on MIF Online when electronic versions of statements are available. MIF's online service is a

convenient way to check on your accounts at any time, and move funds between certain investments. To enroll visit the MIF Web site at www.MissionInvestmentFund.org and click on "Logon to MIF Online."



Arnie Pierson moving on to other challenges

He has represented the Mission Investment Fund throughout the Evangelical Lutheran Church in America for 17 years. The Rev. Arnold Pierson concluded his ministry as MIF's vice president for church relations and communication on September 28.

When Arnie joined the Mission Investment Fund, he and a part-time assistant handled marketing in what was then known as the ELCA Loan Fund. In 1990, the Fund had total assets of \$78 million. Today, the Fund has total assets of more than \$500 million and recently reached a milestone of \$400 million in loans outstanding.

"Arnie's efforts have had a significant impact on MIF's growth over the years," said Eva Roby, MIF executive vice president for administration. "We are so thankful to Arnie for all he has done to advance the Fund and to promote the investments and loans that MIF offers. Needless to say, he will be greatly missed."

He may be moving on, but Arnie assured MIF staff that he won't be retiring any time soon. He plans to remain in Chicago and attend more Cubs games. Later in the year, he will become director for church relations for Concordia Avondale Campus, a community outreach mission of Concordia Lutheran Church in Chicago. Godspeed, Arnie!



MIF in Action is published quarterly for investors in and friends of the Mission Investment Fund of the ELCA, 8765 W. Higgins Road, Chicago, IL 60631.

Copyright © 2007 Mission Investment Fund of the ELCA

This newsletter briefly describes some of the investments offered by the Mission Investment Fund of the ELCA. As securities issued by a non-profit religious institution, the investments are not insured by FDIC, SIPC, or any federal or state regulatory agency. The securities are sold only by means of the Offering Circular, which can be obtained from the Mission Investment Fund. This is neither an offer to sell nor a solicitation of an offer to buy the securities described here.